

ORDINANCE 84-23

To Increase the Homestead Credit

WHEREAS, the City of Bloomington Common Council has voted to impose the county option income tax, and

WHEREAS, P.L. 44 provides for payment of homestead credits in addition to those provided by the state of Indiana;

NOW, THEREFORE, BE IT HEREBY ORDAINED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, INDIANA, AND BY THE MONROE COUNTY INCOME TAX COUNCIL THAT:

SECTION I. The percentage credit for homesteads, as provided by I.C. 6-1.1-20.9, is increased by the Monroe County Income Tax Council for all eligible homesteads in the county according to the following schedule:

CALENDAR YEAR	PERCENTAGE CREDIT
1985	6%
1986	8%
1987	8%
1988	8%
1989	8%

SECTION II. The percentage credit allowed for homesteads under the schedule in Section I of this ordinance is the sum of the percentage credit allowed by I.C. 6-1.1-20.9, plus the additional percentage credit authorized by the Monroe County Income Tax Council.

SECTION III. This ordinance expires on December 31, 1989.

SECTION IV. Severability. If any section of this ordinance or any part of any section shall be declared invalid or unconstitutional such declaration shall not affect the validity or constitutionality of the remaining portions.

SECTION V. This ordinance shall be in full force and effect from and after its passage by the Common Council and approval by the Mayor.

PASSED and ADOPTED by the Common Council of the City of Bloomington, Monroe County, Indiana, upon this 2 day of May, 1984.

Patricia A. Gross
Patricia Gross, President
Bloomington Common Council

ATTEST:

Patricia Williams
Patricia Williams, City Clerk

PRESENTED by me to the Mayor upon this 3rd day of May, 1984.

Patricia Williams
Patricia Williams, City Clerk

SIGNED and APPROVED by me upon this 3rd day of May, 1984.

Tomilea Allison
Tomilea Allison, Mayor
City of Bloomington

SYNOPSIS

P.L. 44 provides for County Income Tax Councils to increase homestead credits available to county homeowners. This ordinance establishes an additional homestead credit of 4% per year for the five-year period that the county option income tax will be in effect.